

The Directors

Neo Media Publishing Limited

47 Great Marlborough Street
London
W1F 7JP

18 December 2024

Dear Sirs/Madams,

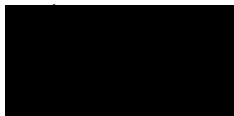
Recommended cash acquisition of National World plc by Neo Media Publishing Limited (“BidCo”)

We refer to the proposed announcement (the “Announcement”), expected to be published on or around the day of this letter, under Rule 2.7 of the City Code on Takeovers and Mergers of the Recommended Final* Cash Acquisition of National World plc by Neo Media Publishing Limited to be implemented by means of a Scheme of Arrangement under Part 26 of the Companies Act 2006.

We hereby give our consent to the inclusion of references to our name in the form and context in which they appear in the Announcement.

We hereby also consent to this letter being made available for inspection.

Yours faithfully,



Director, Investment Banking

For and on behalf of
Panmure Liberum Limited